

Good Shepherd Lutheran Church
Financial Report and
Proposed 2021 General Fund Budget
Budget Approved by the Board of Directors
Voter's Assembly Meeting -- November 22, 2020



While COVID-19 Impacts Worship and Church Programs Good Shepherd's Financial Position Remains Strong

- ◆ **Indeed a blessing:** Giving in support of the general fund continues at the \$405,000 budget pace -- and will even pass the 2019 giving level by a small margin
- ◆ Restricted activity and delayed programs provide a “benefit” of reduced expenses – **and at least a “bonus” of \$20,000 this year**
- ◆ These two factors will result in adding at least \$20,000 to our general fund balance – **and bringing it to over \$125,000.** The general fund is not designated for any particular purpose

Good Shepherd has Growing Financial Capacity; Providing a Basis for Discussion of Possible Future Projects

- Good Shepherd's mortgage will be reduced by \$132,500 from the Habitat to Humanity land sale – to about \$340,000 (from \$670,000 in 2013), which could potentially be refinanced at an advantage*
- We have the following resources to consider applying to a worthy project:
 - **\$132,500** from the Habitat land sale available for a capital improvement project
 - A significant portion of the previously-mentioned general fund, **say at least \$75,000**
 - At present amounts in reserved funds for Site Development (\$22,000) and Capital Maintenance (\$28,000); perhaps consider applying **50% of these funds, or \$25,000**
- **These resources total \$235,500 – a very good base to start planning with. A capital fund drive? Added borrowing?**

** At the current rate of about \$3,500/mo. the mortgage will be paid off in 10 years, about eight years earlier than its 2038 maturity. If the loan is recast of over the remaining term the payment would fall some \$1,300 per month or about \$16,000 each year.*

With that Reasonably Upbeat Report on
Good Shepherd's Financial Position

**We Move onto the
Proposed 2021 Budget**

Draft Budget Preparation Process and Assumptions

- 1) Fundamental assumptions for budget interviews:
 - General fund giving will continue on its gradual upward slope
 - Return to normal operations as of January 1, 2021 (**that is, no continuing COVID-19 impacts**)
 - Stick to 2020 budget amounts as close as possible
- 2) Finance Committee members interview staff and lay persons responsible for planning and spending in budget sectors to discuss:
 - Comfort with current year (2020) expenses, and
 - Plans and needs for next year(2021)
- 3) Results of budget input interviews shared within Finance Committee
- 4) Finance committee met to discuss and assemble this budget proposal presented tonight

The 2021 Budget Plan Summary

	2019	2020	12 months	Projected	2021
	<u>Actual</u>	<u>Budget</u>	<u>As of 10/2020</u>	<u>2020</u>	<u>Budget</u>
Income	\$ 397,690	\$405,000	\$ 398,270	\$ 405,000	\$418,000
Expense	<u>408,468</u>	<u>410,103</u>	<u>386,120</u>	<u>385,000</u>	<u>422,546</u>
Surplus/ (Deficit)	\$ (10,778)	\$(5,103)	\$ 12,150	\$ 20,000	\$ (4,546)

2021 Plan Highlights

For This Year: A Ray of Optimism Shows Through

1. This budget projects giving to increase \$13,000 (3%) from our 2020 plan; rising from \$405,000 to **\$418,000** based on our recent experience and our current trend
2. Increased compensation for **all employees** by another **2% COLA** this year – despite our Northwest LCMS District recommendation of 0% (cost of \$3,800)
3. Proposes the church add a retirement savings plan for **all employees** – the plan to match 10% of eligible employee contributions of up \$19,500 or total earnings (first year cost est. \$1,900)
4. Proposes adding a new position, **Videographer**, with annual compensation of \$6,400
5. Budget includes greater outreach/mission spending, **higher by \$1,715 (5%)** to a total of \$33,090. Outreach spending, including District support would be reach **7.9% of giving**
6. Provides preschool support **capped at \$13,500** for 2021, the same level as set last year. However the preschool again proposes to apply a **\$5,000 encumbered fund amount** to meet its budget plan
7. Once again includes \$1,200 for added debt retirement beyond that included in mortgage payments. But rejoice! Our mortgage will have been **reduced by \$132,500 to \$340,000** with proceeds from the vacant land sale to Evergreen Habitat for Humanity

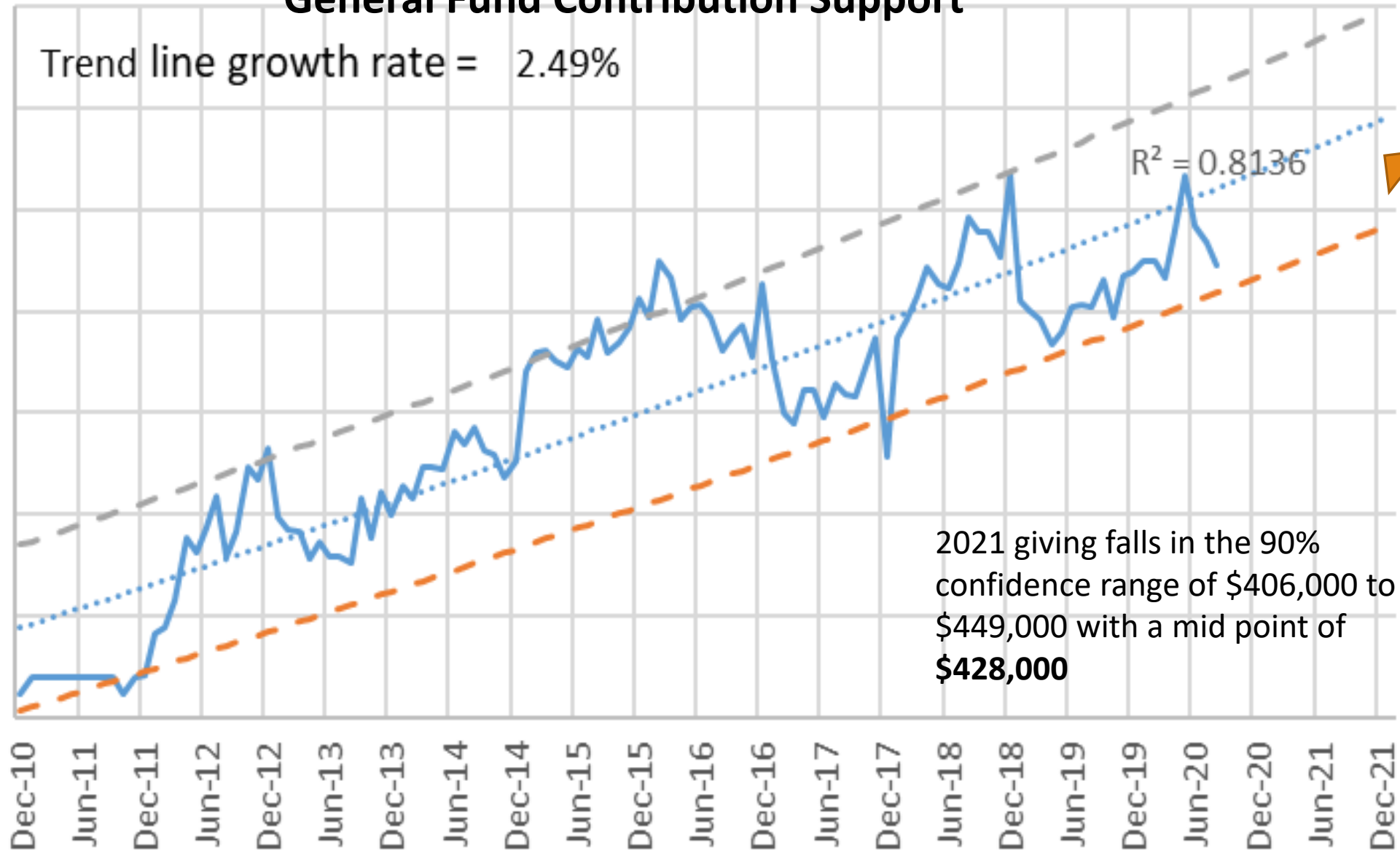
with 90% Confidence Interval

General Fund Contribution Support

\$450,000
\$430,000
\$410,000
\$390,000
\$370,000
\$350,000
\$330,000
\$310,000

Trend line growth rate = 2.49%

$R^2 = 0.8136$



2021 giving falls in the 90% confidence range of \$406,000 to \$449,000 with a mid point of **\$428,000**

Projected 2021 Giving Level of \$418,000

Good Shepherd Giving Support

Differences Between Budget and Actual Have Varied Over Time

	<u>Budget</u>	<u>Actual</u>	<u>Actual as % of Budget</u>
2016	\$ 375,000	\$ 395,446	105.5%
2017	\$ 405,600	\$ 361,249	89.1%
2018	\$ 380,000	\$ 416,976	109.7%
2019	\$ 415,000	\$ 397,690	95.8%
2020	\$ 405,000	\$ 405,000 Estimated	100.0%
2021	\$ 418,000 – a projected 3.2% increase, reasonable and along the trend line		

Changes in Proposed 2021 Budget Compared to 2020 Budget

Larger Budget **Increases:**

New Videographer position	\$6,400
2% compensation increase	3,800
New employee savings plan	1,900
Outreach	1,700
COVID-19 supplies	1,000
Copyright fees	<u>700</u>
Total -- Larger Increases	\$15,500

Larger Budget **Decreases:**

Equipment purchase/lease	\$1,800
Equipment maintenance	1,100
Employee benefits(Lower Health Ins. Cost for Pastor)	<u>1,800</u>
Total -- Larger Decreases	\$(4,700)
Larger Increases	<u>15,500</u>
Larger Decreases Plus	
Larger Increases	10,800
Total Increases in Budget	<u>12,400</u>
Net of unexplained changes	\$1,600

Outreach: Making Progress

	2020 Plan	2021 Plan
Northwest District Support	\$22,275	\$22,990
Friends of the Carpenter	600	600
<i>SafePark -- Program terminated</i>	2,700	0
WHO Outreach	500	500
New - Vietnamese Church	0	1,200
Care Baskets – Little support	500	0
New - Habitat for Humanity	0	1,500
30 Mile Mission	1,300	1,300
New - Child Beyond (Guatemala)	0	500
New- Project India	0	500
Other Opportunities – Added \$500	3,000	3,500
Devotional Materials	<u>500</u>	<u>500</u>
Totals	\$31,375	\$33,090
% of Estimated General Fund Giving	7.7%	7.9%

2021 Preschool Budget Plan

	<u>2019 Plan</u>	<u>2020 PLAN</u>	<u>2021 PLAN</u>	<u>2021 vs 2020</u>
Compensation	\$ 67,627	\$ 64,034	\$ 60,268	\$ (3,766)
Benefits	\$ 10,448	\$ 10,141	\$ 10,342	\$ 201
All Other Spending	<u>\$ 10,438</u>	<u>\$ 9,525</u>	<u>\$ 7,630</u>	<u>\$ (1,895)</u>
Total Spending	\$ 88,513	\$ 83,700	\$ 78,240	\$ (5,460)
Tuition and Fee Income	<u>\$ 62,350</u>	<u>\$ 65,200</u>	<u>\$ 59,740</u>	<u>\$ (5,460)</u>
Spending less Income	\$ (14,613)	\$ (18,500)	\$ (18,500)	\$ 0
Use of Encumbered Fund	\$ 0	\$ (5,000)	\$ (5,000)	\$ 0
Limit for General Fund Support	\$ 14,613	\$ 13,500	\$ 13,500*	\$ 0
Actual Support Needed	\$ 19,100	Est. \$13,500 or Less	????	

*The planned General Fund support limit for preschool is carried forward as a single line item in the General Fund budget plan

Budget Sectors and Change: 2020 vs. 2021	2020 Budget	2021 Budget	2021 Budget Change	% Change
Outreach	\$31,375	\$33,090	1,715	2.1%
Worship and Music	152,012	158,991	6,979	4.6%
Education	54,939	56,560	1,621	3.9%
Preschool Support	13,500	13,500	0	0%
Inreach	1,950	1,950	0	0%
Administration	68,137	69,840	1,703	2.5%
Communication	1,950	2,190	240	12.3%
Utilities	12,600	12,279	(321)	(2.5)%
Mortgage	43,700	43,700	0	0%
Property excl. Mortgage	27,940	28,447	507	1.8%
Loss Reserve	2,000	2,000	0	0%
General Fund Total Spending	\$ 410,103	\$ 422,546	\$ 12,443	3.5%
General Fund Giving	\$ 405,000	\$ 418,000	\$ 13,000	3.2%
	\$			
Surplus / (Shortfall)	(5,103)	\$ (4,547)	\$ 556	

Approved and Presented by the Board of Directors							November 22, 2020
Fundamental Assumptions: Normal operations as of January 1, 2021; No COVID-19 impacts; Retain 2020 budget levels as much as possible							
Ordinary Income/Expense	2019 Actual	Actual YTD Aug 2020	2020 YTD Aug % of Budget	2020 Budget	Change 2020 Budget	Proposed 2021 Budget	Comments on Budget Changes 2020 vs. 2021
41000 - Unrestricted Income							
41011 - General Fund Offerings	\$ 397,690	\$ 251,528	62.1%	\$ 405,000	\$ 13,000	\$ 418,000	Projected giving forecasted to grow 3.2 % (\$13,000) in 2021
50002 - Unrestricted Expenses							
50001 - NW District Contribution	\$ 22,314	\$ 13,834	62.1%	\$ 22,275	\$ 715	\$ 22,990	5.5% of projected giving
56100 - Administration Expenses							
56101 - Salary, Secretary	\$ 32,529	\$ 22,120	66.7%	\$ 33,180	\$ 664	\$ 33,844	2% increase like2020; District advises 0%; 2% is Portland's 2020 COLA
56102 - Employee Benefits	\$ 12,562	\$ 8,762	66.7%	\$ 13,143	\$ 590	\$ 13,733	Insurance cost up \$518
56103 - FICA	\$ 2,497	\$ 1,699	66.9%	\$ 2,538	\$ 51	\$ 2,589	7.65% of salary
56104 - WA L&I	\$ 480	\$ 259	47.4%	\$ 546	\$ 11	\$ 557	
5610X- Employee Retirement Savings Plan	\$ -	\$ -	0.0%	\$ -	\$ 1,937	\$ 1,937	New employee benefit ; match 10% of eligible earnings; assume 25% participation
56115 - District Convention/Assessment	\$ 1,288	\$ -	0.0%	\$ 960	\$ -	\$ 960	
56120 - Bank charges / Interest Expense	\$ 62	\$ 166	83.0%	\$ 200	\$ -	\$ 200	
56125 - Fees / Memberships	\$ 274	\$ 274	91.3%	\$ 300	\$ -	\$ 300	
56130 - Sales Tax	\$ 691	\$ 209	27.8%	\$ 750	\$ (150)	\$ 600	Prior budget too high
56140 - Payroll Service	\$ 2,669	\$ 1,468	61.2%	\$ 2,400	\$ -	\$ 2,400	
56150 - Office Supplies	\$ 2,921	\$ 980	32.7%	\$ 3,000	\$ -	\$ 3,000	
56157 - COVID-19 Supplies	\$ -	\$ 385	NA	\$ -	\$ 1,000	\$ 1,000	
56160 - Office Equipment Purchase/Lease	\$ 2,602	\$ 1,121	37.4%	\$ 3,000	\$ (1,800)	\$ 1,200	Set aside \$100/mo. for copier; \$1,200 laptop to 2020
56170 - Office Equipment Maintenance	\$ 5,208	\$ 299	8.5%	\$ 3,500	\$ (1,100)	\$ 2,400	Copier contract-\$1,000; PC maint. & software \$1,400
56175 - IT Support	\$ 354	\$ 928	58.0%	\$ 1,600	\$ -	\$ 1,600	Budget appears sufficient
56180 - Telephones	\$ 3,373	\$ 2,215	78.5%	\$ 2,820	\$ 400	\$ 3,220	Rising expense
56190 - Postage	\$ 124	\$ 29	14.4%	\$ 200	\$ 100	\$ 300	Project three mailings vs. two
Total 56100 - Administration Expenses	\$ 67,634	\$ 40,913	60.0%	\$ 68,137	# \$ 1,703	\$ 69,840	
56200 - Communication							
56220 - Website	\$ 1,071	\$ 714	62.1%	\$ 1,150	\$ 240	\$ 1,390	Higher monthly web charges +website changeover
56230 - Materials	\$ 162	\$ 10	10.0%	\$ 100	\$ -	\$ 100	
56235 - Navigators	\$ 539	\$ 5	0.9%	\$ 600	\$ -	\$ 600	
56250 - External advertising	\$ 75	\$ 83	83.0%	\$ 100	\$ -	\$ 100	
Total 56200 - Communication	\$ 1,847	\$ 812	41.7%	\$ 1,950	\$ 240	\$ 2,190	
56300 - Utilities							
56311 - Electricity (church)	\$ 3,134	\$ 1,856	44.2%	\$ 4,200	\$ (400)	\$ 3,800	Actual should be lower
56312 - Electricity (house)	\$ 300	\$ 244	58.1%	\$ 420	\$ -	\$ 420	
56320 - Natural gas	\$ 2,023	\$ 1,493	56.6%	\$ 2,640	\$ -	\$ 2,640	
56330 - Water / sewer	\$ 2,465	\$ 1,720	63.7%	\$ 2,700	\$ -	\$ 2,700	
56350 - Garbage	\$ 2,631	\$ 1,810	68.6%	\$ 2,640	\$ 79	\$ 2,719	3% rate hike
Total 56300 - Utilities	\$ 10,553	\$ 7,123	56.5%	\$ 12,600	\$ (321)	\$ 12,279	
56400 - Properties Expenses							
56410 - Property Insurance	\$ 5,566	\$ 3,799	63.3%	\$ 6,000	\$ 200	\$ 6,200	Small increase verified
56420 - Property tax	\$ 297	\$ 313	78.3%	\$ 400	\$ -	\$ 400	
56430 - Inspections	\$ 694	\$ 501	100.2%	\$ 500	\$ 100	\$ 600	
56450 - Mortgage	\$ 42,444	\$ 28,296	66.6%	\$ 42,500	\$ -	\$ 42,500	

Budget, Page 2

	2019 Actual	Actual YTD Aug 2020	2020 YTD Aug % of Budget	2020 Budget	Change 2020 Budget	Proposed 2021 Budget	Comments on Budget Changes 2020 vs. 2021
56455 · Debt reduction	\$ 5,525	\$ 800	66.7%	\$ 1,200	\$ -	\$ 1,200	
56460 · Building Maintenance/Improvmnt							
56461 · American Security Alarms / Orkin	\$ 2,128	\$ 468	78.0%	\$ 600	\$ -	\$ 600	
56462 · Carpets / windows	\$ 172	\$ -	0.0%	\$ 1,000	\$ -	\$ 1,000	
56463 · Repairs / Improvements	\$ 4,058	\$ 2,728	65.0%	\$ 4,200	\$ -	\$ 4,200	
56465 · Safety	\$ 298	\$ 134	19.2%	\$ 700	\$ (300)	\$ 400	Less need
Total 56460 · Building Maintenance/Improvmnt	\$ 6,656	\$ 3,330	51.2%	\$ 6,500	\$ (300)	\$ 6,200	
56470 · Property Maintenance/Improvmnt							
56471 · Landscaping	\$ 387	\$ 304	20.3%	\$ 1,500	\$ -	\$ 1,500	
56472 · Parking lot / outside lighting	\$ 270	\$ -	0.0%	\$ 200	\$ (100)	\$ 100	Lower cost with LED bulbs
56473 · Repairs / Improvements	\$ 646	\$ 1,075	107.5%	\$ 1,000	\$ 500	\$ 1,500	Raise -- overbudget in 2020
Total 56470 · Property Maintenance/Improvmnt	\$ 1,303	\$ 1,379	51.1%	\$ 2,700	\$ 400	\$ 3,100	
56480 · Janitorial							
56481 · Janitor service	\$ 5,040	\$ 2,092	39.2%	\$ 5,340	\$ 107	\$ 5,447	2% compensation increase
56482 · Cleaning supplies	\$ 1,426	\$ -	0.0%	\$ 1,500	\$ -	\$ 1,500	
Total 56480 · Janitorial	\$ 6,466	\$ 2,092	30.6%	\$ 6,840	\$ 107	\$ 6,947	
56490 · Capital Maintenance Fund							
56490 · Capital Maintenance Fund	\$ 5,004	\$ 3,333	66.7%	\$ 5,000	\$ -	\$ 5,000	
Total 56400 · Properties Expenses	\$ 73,955	\$ 43,843	61.2%	\$ 71,640	\$ 507	\$ 72,147	
52000 · Community Outreach Expense							
52120 · Other Missions							
52121 · Friends of the Carpenter	\$ 500	\$ -	0.0%	\$ 600	\$ -	\$ 600	
52122 · SafePark	\$ 1,385	\$ -	0.0%	\$ 2,700	\$ (2,700)	\$ -	Dropped -- Program stopped
52123 · WHO Outreach	\$ 500	\$ 136	27.1%	\$ 500	\$ -	\$ 500	
52124 · Vietnamese Church	\$ -	\$ -	0.0%	\$ -	\$ 1,200	\$ 1,200	New program support
52125 · Care Baskets	\$ 251	\$ -	0.0%	\$ 500	\$ -	\$ 500	
52126 · Evergreen Habitat for Humanity	\$ -	\$ -	0.0%	\$ -	\$ 1,500	\$ 1,500	New program support
52127 · 30 Mile Mission	\$ 1,452	\$ 640	49.2%	\$ 1,300	\$ -	\$ 1,300	
52128 · Other Opportunities	\$ 5,246	\$ 1,300	43.3%	\$ 3,000	\$ -	\$ 3,000	
521XX · Child Beyond (Guatemala)	\$ -	\$ -	0.0%	\$ -	\$ 500	\$ 500	New program support
52129 · Project India	\$ -	\$ -	0.0%	\$ -	\$ 500	\$ 500	New program support
Total 52120 · Other Missions	\$ 9,334	\$ 2,075	24.1%	\$ 8,600	\$ 1,000	\$ 9,600	
52170 · Devotional Materials	\$ 505	\$ 240	48.1%	\$ 500	\$ -	\$ 500	
Total 52000 · Community Outreach Expense	\$ 9,839	\$ 2,316	25.4%	\$ 9,100	\$ 1,000	\$ 10,100	
53000 · Worship & Music							
53001 · Lead Pastor Salary	\$ 49,669	\$ 34,354	68.7%	\$ 50,031	\$ 1,001	\$ 51,032	2% increase like2020; District advises 0%; 2% is Portland's 2020 COLA
53002 · Lead Pastor Housing	\$ 43,120	\$ 29,000	64.4%	\$ 45,000	\$ 900	\$ 45,900	2% increase like2020; District advises 0%; 2% is Portland's 2020 COLA
53005 · Lead Pastor Auto Expense	\$ 2,646	\$ 742	23.6%	\$ 3,150	\$ (560)	\$ 2,590	\$560 reallocated between auto expense and professional expense
53007 · Lead Pastor Professional Expense	\$ 1,195	\$ 1,131	84.4%	\$ 1,340	\$ 560	\$ 1,900	\$560 reallocated between auto expense and professional expense
53008 · Pastoral Conference	\$ 628	\$ 125	25.0%	\$ 500	\$ -	\$ 500	
530XX · Videographer	\$ -	\$ -	0.0%	\$ -	\$ 6,448	\$ 6,448	Proposed new position paid at \$537/mo. (17 hr./mo. X \$31/hr.)
53012 · Guest Pastor	\$ -	\$ -	0.0%	\$ 1,200	\$ -	\$ 1,200	
53013 · General Music Preparation	\$ -	\$ 100	16.7%	\$ 600	\$ -	\$ 600	
53014 · Worship Accompanist	\$ 10,441	\$ 1,790	36.1%	\$ 4,960	\$ 99	\$ 5,059	2% increase
53015 · Choir Director/Accompanist	\$ -	\$ 1,470	36.8%	\$ 4,000	\$ 80	\$ 4,080	2% increase
53016 · Bells Director	\$ -	\$ 1,170	48.8%	\$ 2,400	\$ 48	\$ 2,448	2% increase
53017 · Contemporary Worship	\$ 7,700	\$ 3,130	37.6%	\$ 8,320	\$ (364)	\$ 7,956	2% increase on \$7,800 base; (\$364) for no accompanist
53018 · Traditional Worship Serv slides	\$ 705	\$ 335	42.9%	\$ 780	\$ -	\$ 780	
53019 · Special Musicians	\$ 300	\$ -	0.0%	\$ -	\$ 300	\$ 300	
53020 · Employee Benefits	\$ 23,870	\$ 14,137	62.5%	\$ 22,630	\$ (2,762)	\$ 19,868	Insurance cost \$3,344 less with Pastor reaching age 65
53021 · FICA	\$ 483	\$ 466	29.3%	\$ 1,591	\$ 274	\$ 1,865	
53022 · WA L&I	\$ 650	\$ 440	47.8%	\$ 920	\$ 255	\$ 1,175	

Budget, Page 3

	2019 Actual	Actual YTD Aug 2020	2020 YTD Aug % of Budget	2020 Budget	Change 2020 Budget	Proposed 2021 Budget	Comments on Budget Changes 2020 vs. 2021
53110 · Music/Supplies							
53111 · Adult choir music	\$ 585	\$ 137	23.9%	\$ 575	\$ -	\$ 575	
53112 · Bell Choir supplies	\$ 692	\$ 178	30.9%	\$ 575	\$ -	\$ 575	
53113 · Copyright fees	\$ 920	\$ 1,339	148.7%	\$ 900	\$ 700	\$ 1,600	
53115 · Misc. music supplies	\$ -	\$ -	0.0%	\$ 100	\$ -	\$ 100	
Total 53110 · Music/Supplies	\$ 2,197	\$ 1,653	76.9%	\$ 2,150	\$ 700	\$ 2,850	
53120 · Music Equipment/Service							
53125 · Sound board supplies	\$ 175	\$ -	NA	\$ 140	\$ -	\$ 140	
Total 53120 · Music Equipment/Service	\$ 175	\$ -	0.0%	\$ 140	\$ -	\$ 140	
53130 · Altar supplies	\$ 950	\$ 259	23.5%	\$ 1,100	\$ -	\$ 1,100	
53135 · Banner supplies	\$ 387	\$ 73	14.5%	\$ 500	\$ -	\$ 500	
53140 · Worship materials	\$ 751	\$ 258	36.8%	\$ 700	\$ -	\$ 700	
Total 53000 · Worship & Music	\$ 145,866	\$ 90,632	59.6%	\$ 152,012	\$ 6,979	\$ 158,991	
54000 · Education							
54001 · Salary DCEFM	\$ 34,877	\$ 25,003	66.5%	\$ 37,579	\$ 752	\$ 38,331	2% increase like 2020; District advises 0%; 2% is Portland's 2020 COLA
54003 · Professional Expenses	\$ 158	\$ 190	94.8%	\$ 200	\$ 100	\$ 300	
54005 · Employee benefits	\$ 10,539	\$ 7,223	81.4%	\$ 8,870	\$ 341	\$ 9,211	
54006 · Nursery Attendant	\$ 516	\$ 81	10.0%	\$ 810	\$ 16	\$ 826	
54007 · FICA	\$ 38	\$ 6	10.0%	\$ 62	\$ 1	\$ 63	
54008 · WA L&I	\$ 596	\$ 275	53.0%	\$ 518	\$ 11	\$ 529	
54044 · Auto Allowance DCEFM	\$ 400	\$ -	0.0%	\$ 400	\$ -	\$ 400	
54110 · Sunday School	\$ 1,625	\$ 375	25.0%	\$ 1,500	\$ -	\$ 1,500	
54120 · Family Ministry	\$ 1,306	\$ 595	47.6%	\$ 1,250	\$ -	\$ 1,250	
54130 · Confirmation	\$ 450	\$ 78	26.1%	\$ 300	\$ -	\$ 300	
54140 · Children's Ministry	\$ 425	\$ 308	68.5%	\$ 450	\$ -	\$ 450	
54150 · Youth Ministry	\$ 2,218	\$ 1,520	80.0%	\$ 1,900	\$ 400	\$ 2,300	
54200 · Adult Christian Education	\$ 1,001	\$ 540	67.5%	\$ 800	\$ -	\$ 800	
54300 · Continuing education	\$ 301	\$ 105	35.0%	\$ 300	\$ -	\$ 300	
Total 54000 · Education	\$ 54,450	\$ 36,298	66.1%	\$ 54,939	\$ 1,621	\$ 56,560	
54599 · Preschool Expense (Church Contributed Support)	\$ 19,109	\$ 7,169	0.0%	\$ 13,500	\$ -	\$ 13,500	Budget support the same as \$13,500
55000 · Inreach							
55001 · OWLS Senior Ministry	\$ 185	\$ 56	10.2%	\$ 550	\$ -	\$ 550	
55010 · Kitchen							
55011 · Coffee	\$ 259	\$ 68	17.0%	\$ 400	\$ -	\$ 400	
55012 · Kitchen supplies	\$ 747	\$ 210	42.0%	\$ 500	\$ -	\$ 500	
Total 55010 · Kitchen	\$ 1,006	\$ 278	30.9%	\$ 900	\$ -	\$ 900	
55020 · Receptions	\$ (99)	\$ (138)	-68.9%	\$ 200	\$ -	\$ 200	
55030 · Special Events							
55021 · 30 Mile Mission Church Picnic	\$ -	\$ -	0.0%	\$ 100	\$ -	\$ 100	
55031 · Seder Meal	\$ -	\$ -	0.0%	\$ 100	\$ -	\$ 100	
55032 · Easter breakfast	\$ -	\$ -	0.0%	\$ 100	\$ -	\$ 100	
Total 55030 · Special Events	\$ -	\$ -	0.0%	\$ 200	\$ -	\$ 200	
Total 55000 · Inreach	\$ 1,092	\$ 196	17.7%	\$ 1,950	\$ -	\$ 1,950	
59000 · Board Loss Fund	\$ 2,341	\$ 321	16.0%	\$ 2,000	\$ -	\$ 2,000	
Total 50000 · Unrestricted Expenses	\$ 408,468	\$ 243,457	59.4%	\$ 410,103	\$ 12,443	\$ 422,546	

SUMMARY	2019	Actual YTD	2020	2020	Change	Proposed	
	Actual	Aug 2020	YTD Aug	Budget	from 2020	2021	
			% of Budget		Budget	Budget	
41011 - General Fund Offerings	\$ 397,690	\$251,528	62.1%	\$ 405,000	\$ 13,000	\$418,000	
50000 - Unrestricted Expenses	\$ 408,468	\$243,457	59.4%	\$ 410,103	\$ 12,443	\$422,546	
Surplus / (Deficit)	\$ (10,778)	\$8,071		\$ (5,103)	\$ 557	\$ (4,546)	

DRAFT 2021 PRESCHOOL BUDGET

Acct	2019	Actual YTD	2020	2020	Change	Proposed	Projected Income
Description	Actual	Aug 2020	Aug Ytd	Budget	from 2020	2021	Based on
			% of Budget		Budget	Budget	21 Students
Tuition	\$54,088	\$21,535	35.5%	\$60,650	(\$3,950)	\$56,700	
Registration fees	\$0.00	\$1,725	NA	\$4,550	\$2,100	\$2,100	
Lunch Buddies	\$0	\$1,095	NA	\$0	(\$3,610)	\$940	Sept-Dec
Use od Encumbered Fund	\$0	\$5,000	NA		\$0	\$0	
54500 Total Income	\$54,088	\$29,355	45.0%	\$65,200	(\$5,460)	\$59,740	
54501							
54503 Preschool Expense	\$73,197	\$36,884	44.1%	\$83,700	(5,460)	\$78,240	
54504 Salary, Preschool Director	\$29,065	\$19,744	66.6%	\$29,646	593	\$30,239	2% increase
54505 Wages, Preschool Teacher 1	\$14,933	\$5,764	38.0%	\$15,181	1,302	\$16,483	2% increase
54508 Wages, Preschool Teacher 2	\$10,513	\$4,668	32.7%	\$14,261	(715)	\$13,546	2% increase
54509 Wages, Preschool Teacher Assistant 1	\$3,656	\$154	3.1%	\$4,946	(4,946)	\$0	No assist.currently
54510 Employee Benefits	\$6,343	\$3,272	50.6%	\$6,470	129	\$6,599	2% increase
54511 FICA	\$2,239	\$884	33.6%	\$2,630	53	\$2,683	2% increase
54515 WA L&I	\$858	\$447	42.9%	\$1,041	19	\$1,060	2% increase
54520 Mileage	\$93	\$0	0.0%	\$300	0	\$300	
54521 Continuing Education/Conference	\$866	\$181	16.0%	\$1,130	0	\$1,130	
54525 Supplies	\$1,525	\$664	19.0%	\$3,500	(1,400)	\$2,100	
54530 Movie Night	\$73	\$0	0.0%	\$50	0	\$50	
54540 Curriculum	\$150	\$17	2.6%	\$650	0	\$650	
Administration Expense	\$2,275	\$589	20.3%	\$2,895	(495)	\$2,400	
Advertising/Marketing	\$610	\$500	50.0%	\$1,000	0	\$1,000	
Preschool Expense	\$73,197	\$36,884	44.1%	\$83,700	(5,460)	\$78,240	
Preschool Income Less Expense	(19,109)	(\$7,529)	40.7%	(18,500)	\$0	(18,500)	
Application of Encumbered Fund	\$0	\$0	NA	(5,000)	\$0	(5,000)	
Needed General Fund Support Level	\$19,109	\$7,529	55.8%	\$13,500	\$0	\$13,500	
Budgeted General Fund Support	\$ 14,613	\$13,500	100.0%	\$ 13,500	\$0	\$13,500	
Support budget Overrun	\$4,496	(\$5,971)	NA	\$0	\$0	\$0	